









With clear evidence that the legal profession is being unwittingly used as a “gate keeper” for criminal activity involving money laundering (ML) and terrorist financing (TF), the July 2018 extension of the AML/CFT laws to the legal sector in New Zealand was welcomed by many.

Compliance can be resource intensive

Complying with the new AML/CFT laws has proven to be challenging for some, especially for small to medium sized firms. The risk-based principles give legal firms flexibility in how they choose to meet obligations but much of the industry guidance is vague and lacks clarity. To many it is another layer of regulation that needs to be addressed with limited staff resources and AML/CFT experience.

AML Accelerate: efficient, explainable and defensible

Our clients in the legal sector find that AML Accelerate meets these challenges by providing an easy-to-use cloud-based solution to conduct regular risk assessments and establish an AML program. Specifically tailored to meet the needs of legal practitioners, the comprehensive solution reduces compliance costs and provides a central repository for all relevant evidence needed for the regulator and independent reviews.

-  Meet mandatory regulatory compliance requirements
-  Keep your compliance program up-to-date as things change
-  Saves time and money, reducing compliance costs
-  Designed by experts, so you don't need to be one
-  Easily demonstrate compliance to regulators
-  On-demand consulting support available when needed