

Money Laundering, Terrorism and Proliferation Financing Risk and Control Module for Casinos and Junket Tour Operators

Casinos and junket tour operators are highly attractive to organised criminal networks because they handle large volumes of cash and high-value transactions, providing opportunities to convert illicit funds into ostensibly legitimate winnings or chips that can be cashed out with minimal traceability.

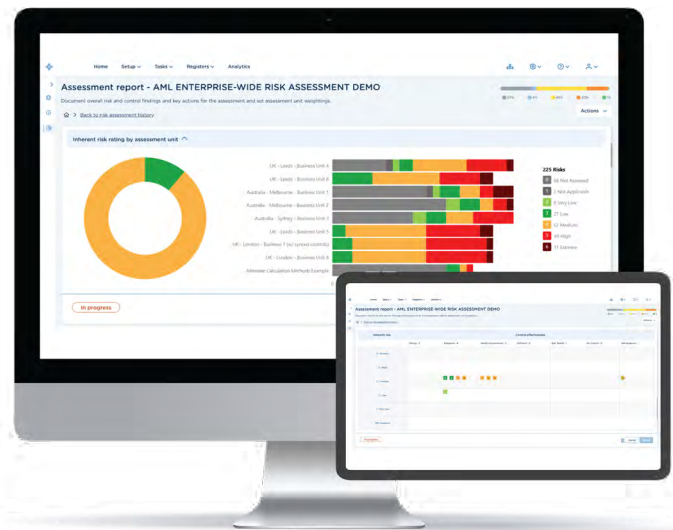
The use of intermediaries, complex VIP arrangements and cross-border junket operations can further obscure the source and ownership of funds, increasing exposure to money laundering and terrorism financing. To effectively mitigate these risks, it is essential that casinos and junket operators maintain a robust, enterprise-wide money laundering, terrorism and proliferation financing risk assessment framework.

By systematically identifying, assessing and managing their inherent and residual risks and by evaluating the design and operational effectiveness of mitigating controls in a manner proportionate to their nature, size and complexity they can strengthen regulatory compliance, protect their reputation and preserve the integrity and transparency of the gaming sector.

About Arctic Intelligence's Risk Assessment Platform

Arctic Intelligence's [Risk Assessment Platform](#) can be used by smaller reporting entities out-of-the-box with standardised risk and control libraries or configured by medium and larger enterprises to suit any enterprise risk management framework.

Our multi-award-winning platform is highly-configurable and can be tailored to suit your methodology, risk indicators, applying risk and/or control weightings as appropriate, with a full audit trail and real-time data aggregation of individual business lines or consolidated across enterprises.



Play Video Demo
Digitisation

Play Video Demo
Automation

Play Video
Casinos and Junket Tour Operators

Who is this risk and control module designed for?

The money laundering, terrorism and proliferation financing risk and control module contains a library of risks, controls and control tests designed specifically for different types of Casinos and Junket Tour Operators:

- ✓ Casino Operators
- ✓ Gaming Resorts
- ✓ Integrated Resort Operators
- ✓ Junket Tour Operators
- ✓ Junket Tour Promoters / Casino Tourism Services
- ✓ Online Poker Private Gaming Operators

What's included in the risk and control module?

Each of our expert-designed risk modules contain an Enterprise-Wide Risk Assessment, a Product Risk Assessment and a Country Risk Assessment containing hundreds of risk indicators and risk factors, grouped under different risk categories and risk groups.

In addition to a fully comprehensive risk library, our module also contains a library of controls and control tests that you can use to assess the design and operational effectiveness of your control environment.

Our content modules can be used out-of-the-box, easily modified to suit your requirements or you can simply build and import your own risk and control content. We can support implementation directly or through our growing advisory network.

What's the structure of the risk and control module?

Environmental Risk


External Threat Environment


- ✓ **Exposure to External Risks**
Higher Risk Environments; Higher Risk Relationships and Higher Risk Regulatory Environments.


Internal Threat Environment

- ✓ **Exposure to Internal Risks**
Higher Risk Business Operations; Governance and Oversight; Program Alignment to ML/TF/PF Risks; Business Location Risks; Business Activity Risks; Employee Risks and Outsourcing Risks.


Customer Risk


-  **Customer Base Profile**
Customer Type (Individuals and Entities).


-  **Higher Risk Customer Types**
Customer Industry / Occupation Risk and Politically Exposed Person Risk

-  **Customer Identification and Behaviour Risk Indicators**
Customer Identification and Behavioural Risk Indicators.

-  **Fraud and Counterfeit Note Risk Indicators**
Cheque Fraud and Use of Counterfeit Notes.

-  **Money Laundering Customer Risk Indicators**
Related to Electronic Gaming Machines; Ticket-in ticket-out; Cash; Use of Third Parties; Money Mules and Other Customer Risk Indicators.

-  **Customer Activity Risk**
Politically Exposed Persons, Sanctions Risk or Proliferation Financing Risk, Customer Risk Profiling and other Risk Factors.

-  **Terrorism Financing Risk Indicators**
Customers with positive matches for terrorism related activities.

Industry Red Flag Risk

- 🚩 Cash Activity and Structuring Risks
- 🚩 Politically Exposed Person (PEP) Risk
- 🚩 Customer Identity and Third-Party Transaction Risk
- 🚩 Source of Funds and Due Diligence Risk Customer Profile
- 🚩 Jurisdictional Risk
- 🚩 Transactional and Other Red Flags

Product and Services Risk[^]

Product and Service Types

Table Games; Electronic Gaming Machines; Online Gaming; Sports Betting; Lotteries and Raffles; Keno and Bingo; VIP and High-Stakes Gaming; Poker Rooms and Social Gaming.

<div style="background-color: #003366; color: white; padding: 5px; border-radius: 10px; text-align: center; margin-bottom: 10px;">Table Games</div> <ul style="list-style-type: none"> Baccarat Blackjack Dice Games Poker Roulette 	<div style="background-color: #003366; color: white; padding: 5px; border-radius: 10px; text-align: center; margin-bottom: 10px;">Electronic Gaming Machines (EGMs)</div> <ul style="list-style-type: none"> Skill-based Slot Machines Slot / Pokie Machines Progressive Jackpot Slot Machines Video Lottery Terminals (VLTs) 	<div style="background-color: #003366; color: white; padding: 5px; border-radius: 10px; text-align: center; margin-bottom: 10px;">Online Gaming</div> <ul style="list-style-type: none"> Augmented Reality (AR) Gaming Live Dealer Games Mobile Gaming Online Slot Machines Online Table Games Skill-based Arcade Games Virtual Sports Betting Virtual Reality (VR) Gaming
<div style="background-color: #003366; color: white; padding: 5px; border-radius: 10px; text-align: center; margin-bottom: 10px;">Sports Betting</div> <ul style="list-style-type: none"> E-Sports Betting Fantasy Sports Betting In-Person Sportsbooks Live In-Play Betting Pre-Match Betting Proposition Betting Race Betting Self-Service Betting Kiosks Traditional Sports Betting 	<div style="background-color: #003366; color: white; padding: 5px; border-radius: 10px; text-align: center; margin-bottom: 10px;">Lotteries and Raffles</div> <ul style="list-style-type: none"> Digital Lottery Games Instant Win Games Licensed Lottery Terminals Raffles Traditional Lottery Tickets 	<div style="background-color: #003366; color: white; padding: 5px; border-radius: 10px; text-align: center; margin-bottom: 10px;">Keno and Bingo</div> <ul style="list-style-type: none"> Bingo Keno Linked Progressive Bingo Special Event Bingo
<div style="background-color: #003366; color: white; padding: 5px; border-radius: 10px; text-align: center; margin-bottom: 10px;">VIP and High-Stakes Gaming</div> <ul style="list-style-type: none"> High-Limit Slots Personalised Services Private Gaming Rooms Private Tournaments 	<div style="background-color: #003366; color: white; padding: 5px; border-radius: 10px; text-align: center; margin-bottom: 10px;">Poker Rooms</div> <ul style="list-style-type: none"> Poker Rooms Poker Tournaments 	
	<div style="background-color: #003366; color: white; padding: 5px; border-radius: 10px; text-align: center; margin-bottom: 10px;">Social Gaming</div> <ul style="list-style-type: none"> Arcade Games Betting Pools Community Tournaments Pub Card Games Skill-Based Games Social and Community Betting Trivia and Quiz Games 	

[^] Our separate product and services risk model contains different products offered by Casinos and Junket Tour Operators and includes ML/TF/PF risk factors aligned to the features and characteristics of each

Channel Risk



Direct Channel Risk

Non-Face-to-Face Onboarding.



Indirect Channel Risk

Non-Face-to-Face onboarding, Use of Third-Parties to Onboard Customers and Junket Tour Operators.

Transaction Risk



High Risk Transaction Types

Higher Risk Transactions; Transactions involving Third-Party Intermediaries and Customer Behaviours related to Transactions.

Country Risk[^]



Higher Country Risk

Exposure to higher risk customers; Residency, Nationality or Citizenship (Individuals) and Country of registration, incorporation, domicile or operating in (Entities).

[^]Our separate country risk model contains country risk ratings generated for over 240 countries and territories.

Key Features

To help manage your enterprise-wide risks, whatever the risk domain you're assessing



Highly configurable so you can tailor the platform to suit your needs



Digitise and automate by ingesting data via API or file upload



Import your own risk and controls or use our expert-built risk domains



Track, monitor and report on actions, issues and incidents



Flexible risk methodology, tailored to your risk-based approach



Real-time dashboards and analytics, with exportable reports



Auditable workflow process for conducting risk analysis and controls assessment



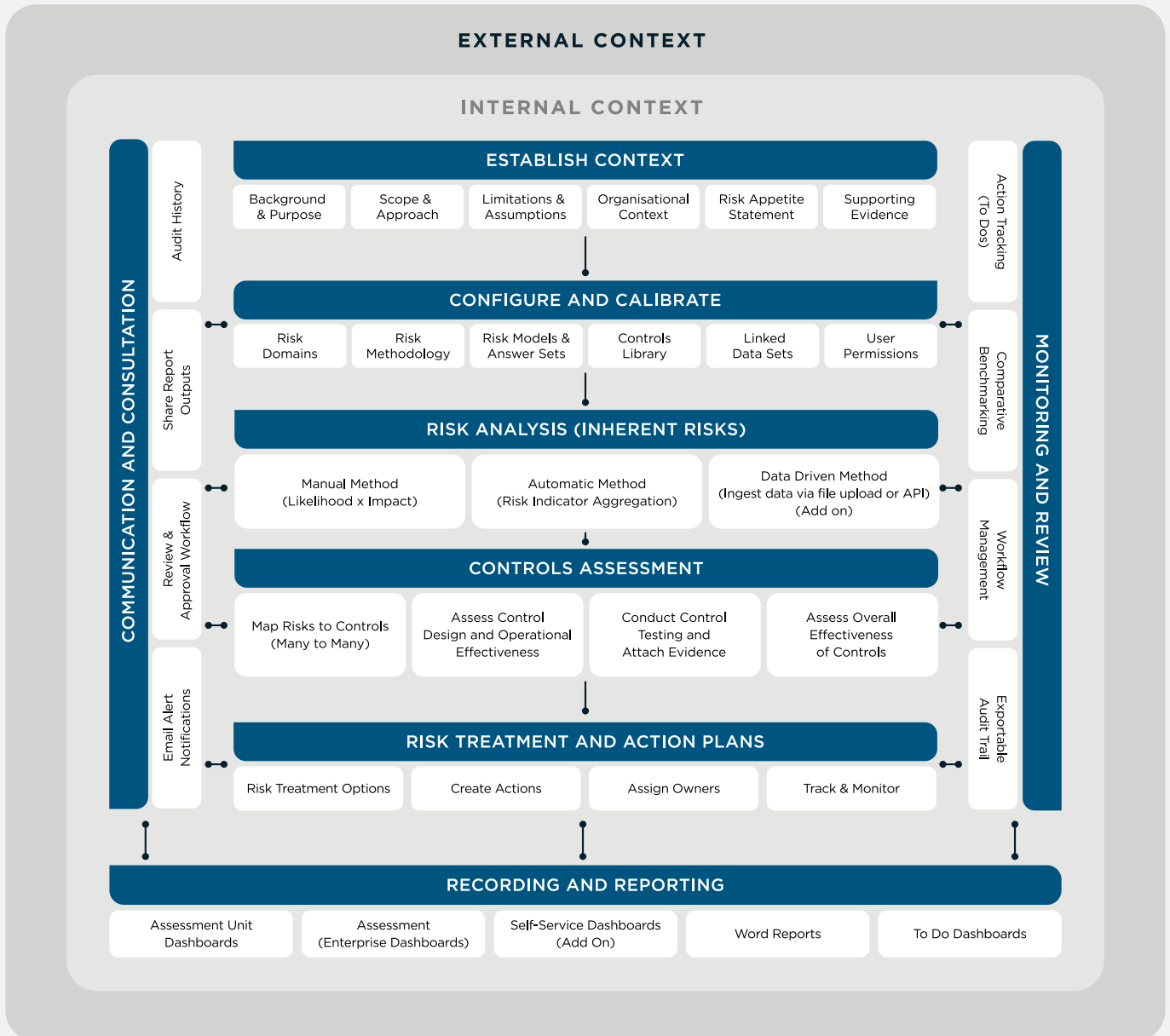
Fully hosted in a secure cloud with dedicated support

Why choose the Risk Assessment Platform?

- ✓ Fully configurable risk analysis and controls assessment platform
- ✓ Automate risk assessments by ingesting data, improving efficiency
- ✓ Expert-built content modules with hundreds of risks and controls
- ✓ Real-time analytics, approval workflows and fully auditable
- ✓ Digitise spreadsheet-based approaches, improving quality
- ✓ Save time and money, reducing compliance costs

How it works

The diagram below visualises recognised industry best risk assessment practices overlaid against the features within the Risk Assessment Platform that supports these processes.



Companies we've helped

APAC



EMEA



NORTH AMERICA



Our customer footprint



About Arctic Intelligence

Arctic Intelligence is a multi-award-winning RegTech firm that specialises in financial crime risk and controls risk management software to help regulated businesses to identify, assess, mitigate and manage financial crime.



Compliance. The smart way.

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