

What designated services are covered under AML/CTF laws?

These laws apply to your business if you:

- ✓ Act as or arrange nominees (directors, shareholders or trustees)
- ✓ Assist with the buying or selling of real estate or entities
- ✓ Establish, operate or restructure legal entities or trusts
- ✓ Manage client money, securities or other assets
- ✓ Provide a registered business address or office for a client

What's included in the risk and control module?

Each of our expert-designed risk modules contain an Enterprise-Wide Risk Assessment, a Product Risk Assessment and a Country Risk Assessment containing hundreds of risk indicators and risk factors, grouped under different risk categories and risk groups.

In addition to a fully comprehensive risk library, our module also contains a library of controls and control tests that you can use to assess the design and operational effectiveness of your control environment.

Our content modules can be used out-of-the-box, easily modified to suit your requirements or you can simply build and import your own risk and control content. We can support implementation directly or through our growing advisory network.

What's the structure of the risk and control module?

Environmental Risk





External Threat Environment

- ✓ **Exposure to External Risks**
Higher Risk Environments; Higher Risk Relationships and Higher Risk Regulatory Environments.










Internal Threat Environment

- ✓ **Exposure to Internal Risks**
Higher Risk Business Operations; Governance and Oversight; Program Alignment to ML/TF/PF Risks; Business Location Risks; Business Activity Risks; Employee Risks and Outsourcing Risks.









Customer Risk

-  **Customer Base Profile**
Customer Type; Customer Location and Changing customer base profile.
-  **Customer Location Risk**
Customer Location Distribution.
-  **Customer Legal Form Risk**
Customer Type Distribution and Customer Types Identified as Higher Risk.
-  **Customer Industry / Occupation Risk**
Business Activities and Industry / Occupation Risk.
-  **Politically Exposed Person (PEP) Risk**
PEP Type; PEP Classification and Changes in PEP Profiles.
-  **Customer Activity Risk**
Customer Behaviours, Profiles and Activities and Politically Exposed Persons, Sanctions or Proliferation Financing Risk.

Industry Red Flag Risk

-  Customers reluctant to provide information
-  Rapid Movement of Funds or Round-Tripping
-  Discrepancies in Financial Statements and Record Keeping
-  Unusual Third-Party Involvement
-  High-Risk Jurisdictions and Offshore Accounts
-  Unusual of Complex Business Structures
-  Large or Frequent Cash Transactions
-  Unusual Property or High-Value Asset Transactions
-  Payments Structured to Avoid Reporting Requirements
-  Unexplained Wealth or Transactions Inconsistent with the Customers Profile

Product and Services Risk[^]

-  Acting as or appointing a nominee shareholder
-  Creating, operating or managing legal entities
-  Buying, selling or transferring real property
-  Providing or appointing key roles in a company
-  Buying, selling or transferring legal entities
-  Receiving, holding, controlling or disbursing assets
-  Company formation and operation
-  Providing registered office / principal place of business / correspondence addresses

[^]Our separate product and services risk model contains different products offered by Accounting Professionals and includes ML/TF/PF risk factors aligned to the features and characteristics of each.

Channel Risk



Direct Channel Risk

Non-Face-to-Face Onboarding.



Indirect Channel Risk

Use of third-parties to onboard customers.

Transaction Risk



High Risk Transaction Types

Higher Risk Transactions; Transactions involving Third-Party Intermediaries and Customer Behaviours related to Transactions.

Country Risk[^]



Higher Country Risk

Exposure to higher risk customers; Residency, Nationality or Citizenship (Individuals) and Country of registration, incorporation, domicile or operating in (Entities).

[^]Our separate country risk model contains country risk ratings generated for over 240 countries and territories.

Key Features

To help manage your enterprise-wide risks, whatever the risk domain you're assessing



Highly configurable so you can tailor the platform to suit your needs



Digitise and automate by ingesting data via API or file upload



Import your own risk and controls or use our expert-built risk domains



Track, monitor and report on actions, issues and incidents



Flexible risk methodology, tailored to your risk-based approach



Real-time dashboards and analytics, with exportable reports



Auditable workflow process for conducting risk analysis and controls assessment



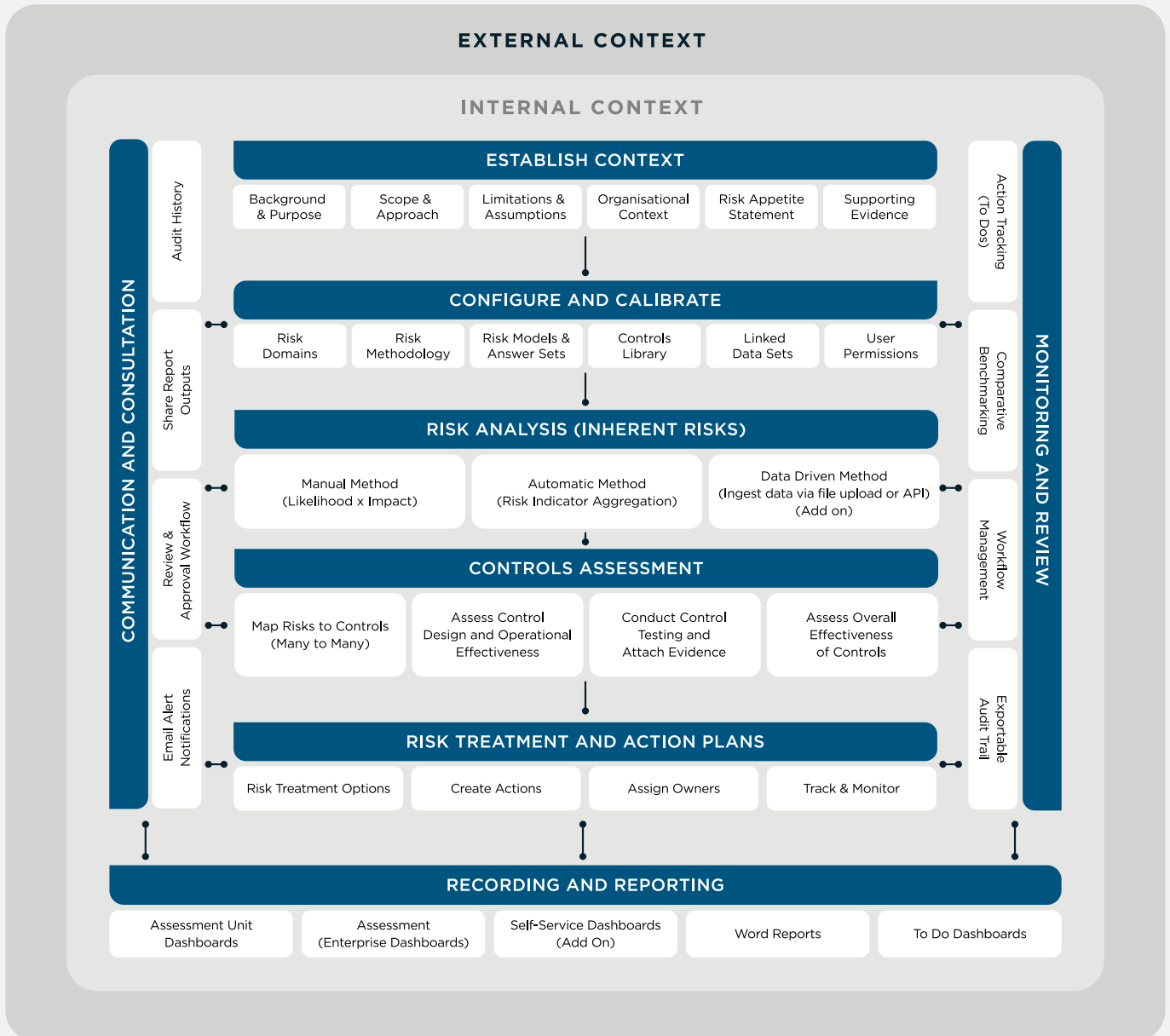
Fully hosted in a secure cloud with dedicated support

Why choose the Risk Assessment Platform?

- ✓ Fully configurable risk analysis and controls assessment platform
- ✓ Automate risk assessments by ingesting data, improving efficiency
- ✓ Expert-built content modules with hundreds of risks and controls
- ✓ Real-time analytics, approval workflows and fully auditable
- ✓ Digitise spreadsheet-based approaches, improving quality
- ✓ Save time and money, reducing compliance costs

How it works

The diagram below visualises recognised industry best risk assessment practices overlaid against the features within the Risk Assessment Platform that supports these processes.



Companies we've helped

APAC



EMEA



AMERICAS



Our customer footprint

About Arctic Intelligence

Arctic Intelligence is a multi-award-winning RegTech firm that specialises in financial crime risk and controls risk management software to help regulated businesses to identify, assess, mitigate and manage financial crime.



Compliance. The smart way.

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