

Modern Slavery Risk Assessment Module



According to the [International Labour Organisation](#) there are approximately 50 million people globally trapped in modern slavery. Of these people, 28 million were in forced labour and 22 million were trapped in forced marriage. It is also estimated that around 25% or over 12.5 million victims are children.

What is modern slavery and human trafficking risk?



Modern slavery and human trafficking risk refers to the potential vulnerability of individuals, communities, or industries to being exploited or victimised by these practices. Various factors contribute to this risk, including economic disparities, lack of education, unstable political environments, and weak legal protections. Industries that rely on low-skilled labour, such as agriculture, construction, and manufacturing, are particularly susceptible. Businesses need to assess and address these risks in their supply chains to ensure they are not inadvertently supporting or benefiting from these unethical practices. This involves due diligence, monitoring, and implementing measures to prevent and mitigate such risks.

What is a modern slavery and human trafficking risk assessment?

A modern slavery and human trafficking risk assessment is a systematic process used by organisations to identify, evaluate, and address the potential risks of these practices within their operations and supply chains. It involves analysing various factors that could make a business susceptible to being involved in or benefiting from modern slavery and human trafficking, such as:

- Geographical locations
- Industry sectors
- Supplier relationships
- Recruitment practices
- Working conditions
- Migration patterns
- Legislation and regulation

By conducting a thorough risk assessment, organisations can identify areas of concern, prioritise actions to mitigate risks, and take proactive measures to prevent involvement in these unethical practices.



Who should consider conducting a modern slavery and human trafficking risk assessment?

- Agriculture/Agribusiness
- Automotive
- Arms, Defence and Military
- Banking and Financial Services
- Biotechnology
- Building and Construction
- Chemicals and Plastics
- Civil Aerospace
- Consumer Services
- Education
- Electronic and Electrical
- Fisheries and Forestry
- General Industries

- Global Hotel Chains
- Government
- Heavy Manufacturing
- Industrial Engineering
- Industrial Metals
- Information & Communications
- Information Technology
- Light Manufacturing
- Mining
- Oil and Gas
- Oil Equipment and Services
- Pharmaceuticals & Healthcare
- Power Generation/Transmission

- Printing and Publishing
- Professional Services
- Public Works Contracts
- Real Estate and Property
- Retail
- Legal and Business Services
- Support Services
- Telecommunications
- Textiles, Clothing and Footwear
- Transportation and Storage
- Utilities
- Waste Management

About Arctic Intelligence's Risk Assessment Platform

Arctic Intelligence's Risk Assessment Platform has been designed for larger companies to conduct risk assessments for financial crime and other risk domains. The platform is highly-configurable and can be tailored to your organisation's risk assessment methodology, risk and control libraries relevant to your business and execute these across multiple countries, operating groups or business units. This process produces real-time dashboards and reports aggregated across the organisation.

The Risk Assessment Platform is commonly used to digitise manual spreadsheet-based models and also to automate the inherent risk assessment process by ingesting data from file uploads or API feeds.



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DIGITISATION

PLAY VIDEO DEMO
AUTOMATION

DOWNLOAD BROCHURE

Key Features

To help manage your enterprise-wide risks, whatever the risk domain you're assessing



Highly configurable so you can tailor the platform to suit your needs



Import your own risk and controls or use our expert-built risk domains



Flexible risk methodology, tailored to your risk-based approach



Auditable workflow process for conducting risk analysis and controls assessment



Digitise and automate by ingesting data via API or file upload



Track, monitor and report on actions, issues and incidents



Real-time dashboards and analytics, with exportable reports



Fully hosted in a secure cloud with dedicated support

Why choose the Risk Assessment Platform?



Fully configurable risk analysis and controls assessment platform



Expert-built content modules with hundreds of risks and controls



Digitise spreadsheet-based approaches, improving quality



Automate risk assessments by ingesting data, improving efficiency



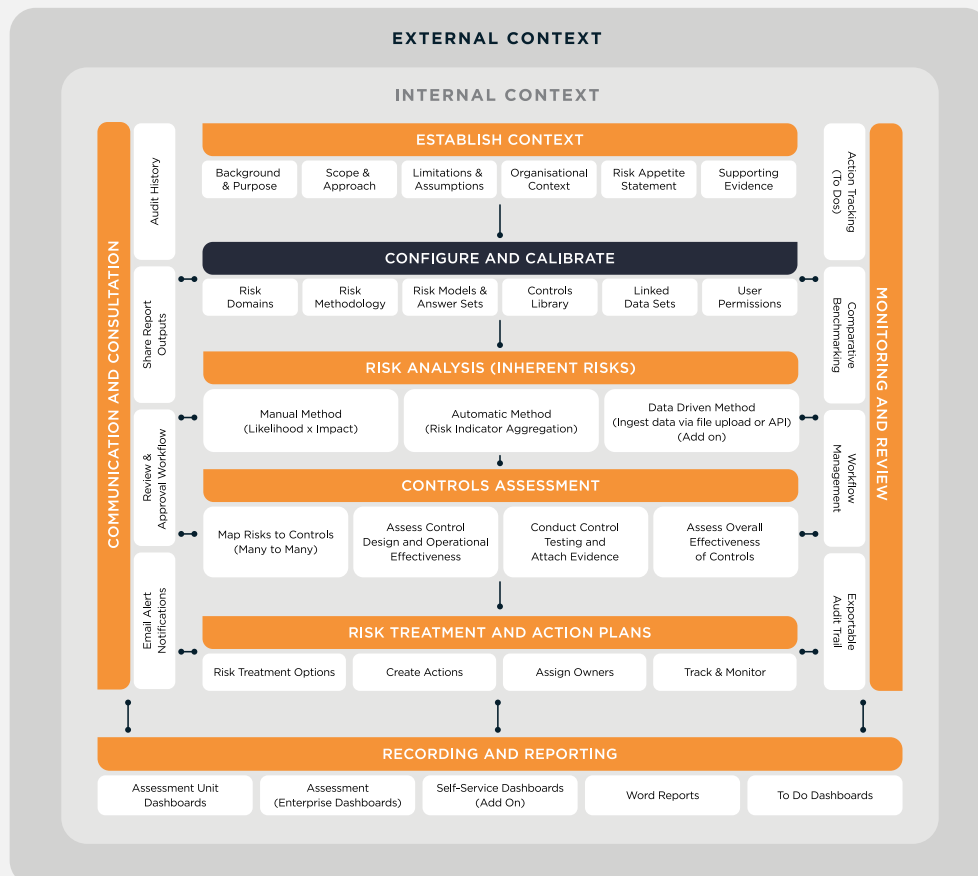
Real-time analytics, approval workflows and fully auditable



Save time and money, reducing compliance costs

How it works

The diagram below visualises recognised industry best risk assessment practices overlaid against the features within the Risk Assessment Platform that supports these processes.



What is the structure of the modern slavery and human trafficking risk and control module?

We've developed a modern slavery and human trafficking risk and control module based around the following risk areas:

1. Business Operations Risk

Business Operations Risk is the modern slavery risk resulting from your organisation's business operations. This types of Business Operations Risk includes risk factors and risk indicators related to business activities, casual workers, migrant workers, recruitment, worker dissatisfactions, intermediary account compromise and business locations.

2. Vendor Operations Risk

Vendor Operations Risk is the modern slavery risk resulting from your organisation's business dealings with suppliers. The types of Vendor Operations Risk includes risk factors and risk indicators related to the supplier's operations and policies, health and safety of the supplier's workforce and supplier locations.

3. Products, Supply Chain and Services Risk

Products Supply Chain & Services Risk is the risk that relates to particular attributes that can increase the vulnerability of a product or service in relation to Modern Slavery. The types of risk considerations include the country of origin of products and services and the raw material risks associated with products and services.

About Arctic Intelligence

Arctic Intelligence is a multi-award winning, RegTech firm that specialises in audit, risk and compliance software related to financial crime compliance and risk management.

We've helped hundreds of clients in over 20 industry sectors and multiple countries strengthen their defences against financial crime.

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Compliance. The smart way.