

Anti-Bribery and Corruption Risk Module

Anti-Bribery and Anti-Corruption (often referred to as ABAC or ABC) laws apply to millions of businesses globally across a diverse range of industry sectors.



What is bribery and corruption risk?

Bribery and corruption risk refers to the potential for individuals or organisations to engage in unethical or illegal activities, such as offering or accepting bribes, in order to gain an unfair advantage or manipulate a situation. This risk can undermine trust, distort fair competition, and harm economies and societies. Companies often implement measures to mitigate these risks and ensure ethical behaviour in their operations.

What is a bribery and corruption risk assessment?



A bribery and corruption risk assessment is a systematic evaluation carried out by organisations to identify, analyse, and understand the potential risks related to bribery and corruption within their operations. It involves assessing various aspects of the organisation's activities, such as business relationships, transactions, geographic locations, and industry practices, to determine the likelihood and potential impact of bribery and corruption occurrences.

The assessment helps organisations gauge the vulnerabilities they might face and allows them to prioritise resources and efforts to prevent and address these risks effectively. It often results in the development of strategies, policies, and controls to mitigate the identified risks and promote a culture of transparency, integrity, and compliance within the organisation.

Who should consider conducting a bribery and corruption risk assessment?

<ul style="list-style-type: none"> Agriculture/Agribusiness Automotive Arms, Defence and Military Banking and Financial Services Biotechnology Building and Construction Chemicals and Plastics Civil Aerospace Consumer Services Education Electronic and Electrical Fisheries and Forestry General Industries 	<ul style="list-style-type: none"> Global Hotel Chains Government Heavy Manufacturing Industrial Engineering Industrial Metals Information & Communications Information Technology Light Manufacturing Mining Oil and Gas Oil Equipment and Services Pharmaceuticals & Healthcare Power Generation/Transmission 	<ul style="list-style-type: none"> Printing and Publishing Professional Services Public Works Contracts Real Estate and Property Retail Legal and Business Services Support Services Telecommunications Textiles, Clothing and Footwear Transportation and Storage Utilities Waste Management
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About Arctic Intelligence's Risk Assessment Platform

Arctic Intelligence's Risk Assessment Platform has been designed for larger companies to conduct risk assessments for financial crime and other risk domains. The platform is highly-configurable and can be tailored to your organisation's risk assessment methodology, risk and control libraries relevant to your business and execute these across multiple countries, operating groups or business units. This process produces real-time dashboards and reports aggregated across the organisation.

The Risk Assessment Platform is commonly used to digitise manual spreadsheet-based models and also to automate the inherent risk assessment process by ingesting data from file uploads or API feeds.



PLAY VIDEO DEMO
DIGITISATION

PLAY VIDEO DEMO
AUTOMATION

DOWNLOAD BROCHURE

Key Features

To help manage your enterprise-wide risks, whatever the risk domain you're assessing

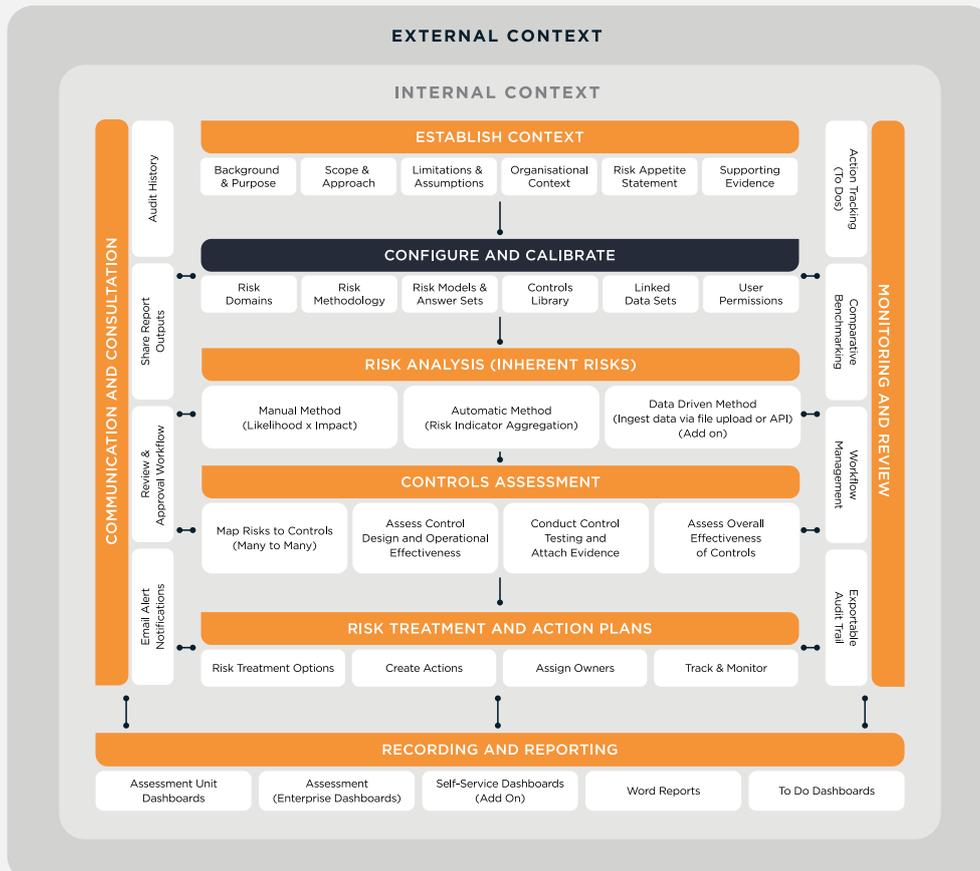
- Highly configurable so you can tailor the platform to suit your needs
- Import your own risk and controls or use our expert-built risk domains
- Flexible risk methodology, tailored to your risk-based approach
- Auditable workflow process for conducting risk analysis and controls assessment
- Digitise and automate by ingesting data via API or file upload
- Track, monitor and report on actions, issues and incidents
- Real-time dashboards and analytics, with exportable reports
- Fully hosted in a secure cloud with dedicated support

Why choose the Risk Assessment Platform?

- Fully configurable risk analysis and controls assessment platform
- Automate risk assessments by ingesting data, improving efficiency
- Expert-built content modules with hundreds of risks and controls
- Real-time analytics, approval workflows and fully auditable
- Digitise spreadsheet-based approaches, improving quality
- Save time and money, reducing compliance costs

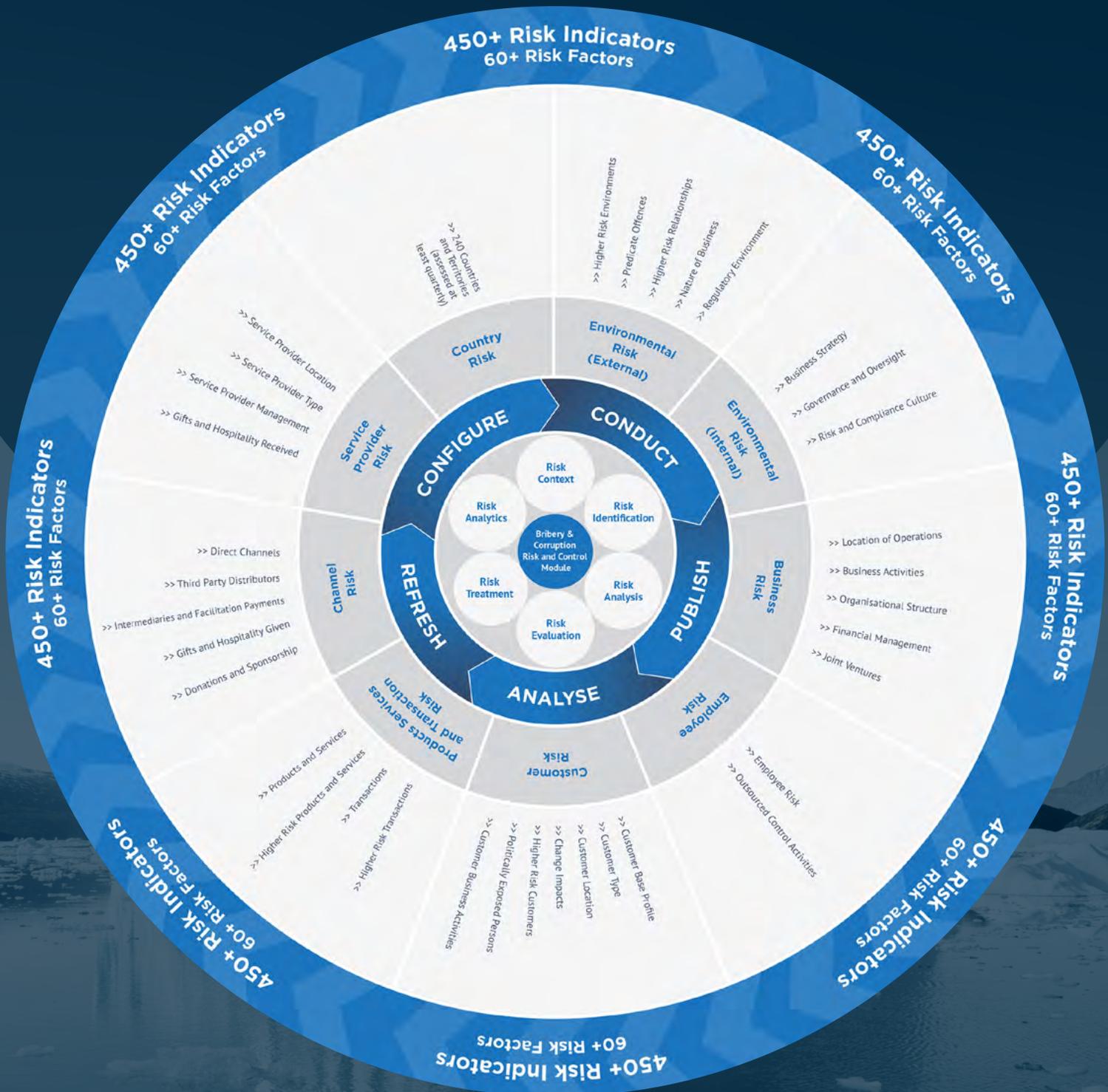
How it works

The diagram below visualises recognised industry best risk assessment practices overlaid against the features within the Risk Assessment Platform that supports these processes.



What is the structure of the bribery and corruption risk and control module?

We've developed a bribery and corruption risk and control module, which is represented in the diagram below. It can also be fully tailored to suit your organisation by modifying content, applying weightings, determining answer set values and calibrating risk thresholds.



About Arctic Intelligence

Arctic Intelligence is a multi-award winning, RegTech firm that specialises in audit, risk and compliance software related to financial crime compliance and risk management.

We've helped hundreds of clients in over 20 industry sectors and multiple countries strengthen their defences against financial crime.

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Compliance. The smart way.