

# Guiding Superannuation and Insurance Companies to compliance



## The challenge faced by Superannuation and Insurance Companies

The size of the global superannuation fund sector makes it attractive to organised criminal networks, where patient criminals park money in the legitimate financial system and secure long-term low tax capital gains. In the insurance sector, two-thirds of the money laundering cases worldwide related to life insurance products, with general insurance making up the remaining third.

Apart from money laundering vulnerabilities, regulators have indicated that the biggest threat to the superannuation sector was fraud and cyber crime with some funds, subject to daily hacking events.

## Practical challenges



Developing and maintaining robust risk management practices



Implementing and operationalising sound compliance programs



Tracking and managing issues, actions and operational incidents



Demonstrating effective oversight to boards and regulators

## Our solutions are designed for

Insurance companies

Superannuation fund providers

Pension funds

## What solutions do we offer?

Arctic Intelligence enables audit, risk and compliance 'as-a-service' through technology.

### AML ACCELERATE

AML Accelerate is a money laundering and terrorism financing risk assessment solution, tailored to over 30 financial and non-financial industry sectors.

### RISK ASSESSMENT

The Risk Assessment solution helps businesses identify, assess, mitigate and manage risks from money laundering, bribery, fraud, cyber and other risk domains.

### HEALTHCHECK

The Health Check solution helps regulated businesses assess the design and operational effectiveness of financial crime compliance programs.

^ These solutions can be deployed on-premise or to a private cloud.

TAL SUNCORP

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