

# Guiding Gaming and Wagering Businesses to compliance



## The challenge faced by Gaming and Wagering Businesses

The gaming and wagering sector is attractive to organised criminal networks to facilitate money laundering and other financial crimes due to the way in which the sector operates. For example, casinos are cash intensive businesses, operating 24 hours a day and allow high volumes of large cash transactions to take place very quickly. Gaming operators often offer services similar to financial institutions like betting accounts, cash accounts and the ability to exchange money and instantly remit electronic funds transfers to anywhere in the world.

As a result of these vulnerabilities, the gaming and wagering sector is subject to various detailed, complex and constantly changing regulations which represents a significant challenge in managing these risks to prevent exploitation by organised crime networks.

## Practical challenges



Developing and maintaining robust risk management practices



Implementing and operationalising sound compliance programs



Tracking and managing issues, actions and operational incidents



Demonstrating effective oversight to boards and regulators

## Our solutions are designed for

casinos

Online gambling

Physical gambling

Hotel, pubs and clubs

## What solutions do we offer?

Arctic Intelligence enables audit, risk and compliance 'as-a-service' through technology.

### AML ACCELERATE

AML Accelerate is a money laundering and terrorism financing risk assessment solution, tailored to over 30 financial and non-financial industry sectors.

### RISK ASSESSMENT

The Risk Assessment solution helps businesses identify, assess, mitigate and manage risks from money laundering, bribery, fraud, cyber and other risk domains.

### HEALTHCHECK

The Health Check solution helps regulated businesses assess the design and operational effectiveness of financial crime compliance programs.

^ These solutions can be deployed on-premise or to a private cloud.

