

Guiding Emerging Technology Companies to compliance



The challenge faced by Emerging Technology Companies

The emergence of new and innovative technology platforms like digital currencies, new payment platforms and other FinTech innovations has created a number of challenges for the providers of these solutions as well as the financial institutions that these organisations hold their accounts with.

As a result there are now lots of new and emerging technology companies that offer products and services that requires them to comply with anti-money laundering and terrorism financing laws which presents a significant challenge to many accountants and bookkeepers when conducting initial and ongoing risk assessments, to identify and assess money laundering risk exposures.

Another significant challenge is to design, implement and maintain an AML Program that includes risk-based systems, procedures and controls that are proportionate to the identified risks and then have an independent review of the AML Program to critically examine the design and operational effectiveness of the implemented controls.

Practical challenges



Developing and maintaining robust risk management practices



Implementing and operationalising sound compliance programs



Tracking and managing issues, actions and operational incidents



Demonstrating effective oversight to boards and regulators

Our solutions are designed for

 Digital currencies

 Fintech businesses

 Emerging technology platforms

What solutions do we offer?

Arctic Intelligence enables audit, risk and compliance 'as-a-service' through technology.

AML ACCELERATE

AML Accelerate is a money laundering and terrorism financing risk assessment solution, tailored to over 30 financial and non-financial industry sectors.

RISK ASSESSMENT

The Risk Assessment solution helps businesses identify, assess, mitigate and manage risks from money laundering, bribery, fraud, cyber and other risk domains.

HEALTHCHECK

The Health Check solution helps regulated businesses assess the design and operational effectiveness of financial crime compliance programs.

^ These solutions can be deployed on-premise or to a private cloud.

